

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person Shapiro Howard			2. Issuer Name and Ticker or Trading Symbol HEALTH ENHANCEMENT PRODUCTS INC [HEPI]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ____ Director ____ Officer (give title below) <input checked="" type="checkbox"/> 10% Owner ____ Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/14/2008			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(Street) 199 LOGTOWN ROAD			4. If Amendment, Date Original Filed (Month/Day/Year)					
(City)	(State)	(Zip)	PORT JERVIS, NY 12771					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$.001 PAR VALUE	01/16/2008		P		65,000	A	\$ 0.12	1,625,000	D	
Common Stock, \$.001 PAR VALUE	01/14/2008		P		40,000	A	\$ 0.145	370,000	I	By Self as Trustee of Merger Master Pension Plan
Common Stock, \$.001 PAR VALUE	01/15/2008		P		10,000	A	\$ 0.145	380,000	I	By Self as Trustee of Merger Master Pension Plan
Common Stock, \$.001 PAR VALUE	01/16/2008		P		25,000	A	\$ 0.12	405,000	I	By Self as Trustee of Merger Master Pension Plan
Common Stock, \$.001 PAR VALUE	01/14/2008		P		20,000	A	\$ 0.145	430,000	I	By Self as Trustee of Financial Trading Consultants Pension Plan
Common Stock, \$.001 PAR VALUE	01/16/2008		P		25,000	A	\$ 0.12	455,000	I	By Self as Trustee of Financial Trading Consultants Pension Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Convertible Notes	(1)	02/28/2008		P		510,834 (2)	07/25/2007	07/25/2010	Common Stock, \$.001 par value	510,834	(2)	510,834	I	By Self as Trustee of Merger Master Pension Plan

Convertible Notes	\$ 0.10	02/28/2008		P	100,000 (2)	12/25/2007	12/24/2010	Common Stock, \$.001 par value	100,000	(2)	100,000	I	By Self as Trustee of Merger Master Pension Plan
Convertible Notes	(1)	02/28/2008		P	510,834 (2)	07/25/2007	07/25/2010	Common Stock, \$.001 par value	510,834	(2)	510,834	I	By Self as Trustee of Financial Trading Consultants Pension Plan
Convertible Notes	\$ 0.10	02/28/2008		P	100,000 (2)	12/25/2007	12/24/2010	Common Stock, \$.001 par value	100,000	(2)	100,000	I	By Self as Trustee of Financial Trading Consultants Pension Plan
Common Stock Warrants	\$ 1	01/22/2008		G	100,000 (2)	(2)	(2)	Common Stock	100,000	(2)	0	I	By Self as Trustee of Financial Trading Consultants Pension Plan
Common Stock Warrants	\$ 0.50	01/22/2008		G	100,000 (2)	(2)	(2)	Common Stock	100,000	(2)	330,000	I	By Self as Trustee of Financial Trading Consultants Pension Plan
Common Stock Warrants	\$ 0.10	02/28/2008		P	200,000 (2)	(2)	(2)	Common Stock	200,000	(2)	200,000	I	By Self as Trustee of Financial Trading Consultants Pension Plan
Common Stock Warrants	\$ 0.50	01/22/2008		G	100,000 (2)	(2)	(2)	Common Stock	100,000	(2)	330,000	I	By Self as Trustee of Merger Master Pension Plan
Common Stock Warrants	\$ 1	01/22/2008		G	100,000 (2)	(2)	(2)	Common Stock	100,000	(2)	0	I	By Self as Trustee of Merger Master Pension Plan
Common Stock Warrants	\$ 0.10	02/28/2008		P	200,000 (2)	(2)	(2)	Common Stock	200,000	(2)	200,000	I	By Self as Trustee of Merger Master Pension Plan
Common Stock Warrants	\$ 0.50	01/22/2008		G	100,000 (2)	(2)	(2)	Common Stock	100,000	(2)	80,000	D	
Common Stock Warrants	\$ 1	01/22/2008		P	100,000 (2)	(2)	(2)	Common Stock	100,000	(2)	0	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Shapiro Howard 199 LOGTOWN ROAD PORT JERVIS, NY 12771		X		

Signatures

Howard Shapiro	02/27/2008
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Signature of Reporting
Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The conversion price is equal to the lesser of \$.50 and the Market Price (as defined) of the common stock, subject to a floor of \$.25.

(2) Nothing has changed since the last filing.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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