

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549
FORM 10-QSB

(x) QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended September 30, 2002

() TRANSITION REPORT PURSUANT TO SECTION 13 OR 15 (d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from _____ to _____

Commission File number 000-30415

WESTERN GLORY HOLE, INC.

(Exact name of registrant as specified in charter)

Nevada

87-0632495

(State or other jurisdiction of incorporation or organization)

(I.R.S. Employer Identification No.)

1981 East Murray Holiday Rd, Salt Lake City, Utah 84117

(Address of principal executive offices)

(Zip Code)

801-272-9294

Registrant's telephone number, including area code

(Former name, former address, and former fiscal year, if changed since last report.)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), Yes [x] No [] and (2) has been subject to such filing requirements for the past 90 days. Yes [x] No []

APPLICABLE ONLY TO CORPORATE ISSUERS:

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the last practicable date

Class	Outstanding as of September 30, 2002
-----	-----
Common Stock, \$0.001	742,500

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PART I - FINANCIAL INFORMATION

ITEM 1. FINANCIAL STATEMENTS

The accompanying balance sheets of Western Glory Hole, Inc. (development stage company) at September 30, 2002 and December 31, 2001, and the related statements of operations, and the statements of cash flows for the three and nine months ended September 30, 2002 and 2001 and the period March 28, 1983 to September 30, 2002, have been prepared by the Company's management in conformity with accounting principles generally accepted in the United States of America. In the opinion of management, all adjustments considered necessary for a fair presentation of the results of operations and financial position have been included and all such adjustments are of a normal recurring nature.

Operating results for the quarter ended September 30, 2002, are not necessarily indicative of the results that can be expected for the year ending December 31, 2002.

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WESTERN GLORY HOLE, INC.
(Development Stage Company)
BALANCE SHEETS
September 30, 2002 and December 31, 2001

	Sept 30, 2002	Dec 31, 2001
	<C>	<C>
<u>ASSETS</u>		
<u>CURRENT ASSETS</u>		
Cash	\$ --	\$ --
	-----	-----
Total Current Assets	\$ --	\$ --
	=====	=====
 <u>LIABILITIES AND STOCKHOLDERS' EQUITY</u>		
<u>CURRENT LIABILITIES</u>		
Accounts payable	\$ --	\$ --
	-----	-----
Total Current Liabilities	--	--
	-----	-----
 <u>STOCKHOLDERS' EQUITY</u>		
Common stock		
100,000,000 shares authorized, at \$0.001 par value; 742,500 shares issued and outstanding	743	743
Capital in excess of par value	48,527	45,658
Deficit accumulated during the development stage	(49,270)	(46,401)
	-----	-----
Total Stockholders' Equity (deficiency)	--	--
	-----	-----
	\$ --	\$ --
	=====	=====

The accompanying notes are an integral part of these financial statements.

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WESTERN GLORY HOLE, INC.
(Development Stage Company)
STATEMENTS OF OPERATIONS
For the Three and Nine Months Ended September 30, 2002, and 2001
and the Period March 28, 1983 (Date of Inception) to September 30, 2002

	Three Months		Nine Months		
	Sept 30, 2002	Sept 30, 2001	Sept 30, 2002	Sept 30, 2001	Mar 28, 1983 to Sept 30, 2002
<u><S></u>	<u><C></u>	<u><C></u>	<u><C></u>	<u><C></u>	<u><C></u>
REVENUES	\$ --	\$ --	\$ --	\$ --	\$ --
EXPENSES	638	613	2,869	1,442	49,270
NET LOSS	\$ (638)	\$ (613)	\$ (2,869)	\$ (1,442)	\$ (49,270)

NET LOSS PER COMMON
SHARE

Basic	\$ --	\$ --	\$ --	\$ --
-------	-------	-------	-------	-------

AVERAGE OUTSTANDING
SHARES

Basic	742,500	742,500	742,500	742,500
-------	---------	---------	---------	---------

The accompanying notes are an integral part of
these financial statements.

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WESTERN GLORY HOLE, INC.
(Development Stage Company)
STATEMENT OF CASH FLOWS
For the Nine Months Ended September 30,
2002, and 2001 and the Period March 28, 1983 (Date of Inception) to September 30, 2002

	Sept 30, 2002	Sept 30, 2001	Mar 28, 1983 to Sept 30, 2002	
<S>	<C>	<C>	<C>	
CASH FLOWS FROM OPERATING ACTIVITIES				
Net loss	\$ (2,869)	\$ (1,442)	\$ (49,270)	
Adjustments to reconcile net loss to net cash provided by operating activities				
Changes in accounts payable		--	(1,600)	--
Contributions to capital - expenses		2,869	3,042	9,270
Net Cash Used in Operations	-----	-----	-----	(40,000)
CASH FLOWS FROM INVESTING ACTIVITIES				
	-----	-----	-----	
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from issuance of common stock	-----	-----	-----	40,000
Net Increase (Decrease) in Cash		--	--	--
Cash at Beginning of Period	-----	-----	-----	--
Cash at End of Period	=====	\$ --	\$ --	\$ --
NON CASH FLOWS FROM OPERATING ACTIVITIES				
Contributions to capital - expenses - related party - 2000-2002		-----		\$ 9,270

The accompanying notes are an integral part of these financial statements.

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WESTERN GLORY HOLE, INC.
(Development Stage Company)
NOTES TO FINANCIAL STATEMENTS

1. ORGANIZATION

The Company was incorporated under the laws of the State of Nevada on March 28, 1983 with the name of "L. Peck Enterprises, Inc." with authorized common stock of 2,500 shares at no par value. On May 27, 1999 the authorized capital stock was increased to 100,000,000 shares with a par value of \$0.001 in connection with a name change to "Western Glory Hole, Inc".

On May 27, 1999 the Company completed a forward common stock split of 225 shares for each outstanding share. This report has been prepared showing after stock

split shares with a par value of \$.001 from inception.

The Company has been engaged in the activity of seeking and developing mining properties and became inactive after 1990.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Accounting Methods

The Company recognizes income and expenses based on the accrual method of accounting.

Dividend Policy

The Company has not adopted a policy regarding payment of dividends.

Income Taxes

At September 30, 2002 the Company had a net operating loss carry forward of \$49,270. The tax benefit of approximately \$14,781 from the loss carry forward has been fully offset by a valuation reserve because the use of the future tax benefit is undeterminable since the Company has no operations. The net operating loss will expire starting in 2005 through 2023.

Basic Net Income (Loss) Per Share

Basic net income (loss) per share amounts are computed based on the weighted average number of shares actually outstanding after the stock split.

Financial Instruments

The carrying amounts of financial instruments are considered by management to be their estimated fair values.

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WESTERN GLORY HOLE, INC.
(Development Stage Company)
NOTES TO FINANCIAL STATEMENTS (Continued)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Estimates and Assumptions

Management uses estimates and assumptions in preparing financial statements in accordance with generally accepted accounting principles. Those estimates and assumptions affect the reported amounts of the assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could vary from the estimates that were assumed in preparing these financial statements.

Recent Accounting Pronouncements

The Company does not expect that the adoption of other recent accounting pronouncements will have a material impact on its financial statements.

3. SIGNIFICANT TRANSACTIONS WITH RELATED PARTIES

Officers-directors have acquired 30% of the outstanding common stock of the Company and made contributions to capital by the payment of Company expenses amounting to \$9,270.

4. GOING CONCERN

The Company intends to acquire interests in various business opportunities which, in the opinion of management, will provide a profit to the Company, however there is no working capital for any future planned activity.

Continuation of the Company as a going concern is dependent upon obtaining additional working capital and the management of the Company has developed a strategy, which it believes will accomplish this objective through additional equity funding, long term debt, and contributions to capital by officers, which will enable the Company to conduct operations for the coming year.

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ITEM 2. PLAN OF OPERATIONS

The Company's management is seeking and intends to acquire interests in various business opportunities which, in the opinion of management, will provide a profit to the Company but it does not have the working capital to be successful in this effort.

Continuation of the Company as a going concern is dependent upon obtaining the working capital necessary for its planned activity. The management of the Company has developed a strategy, which they believe can obtain the needed working capital through additional equity funding and long term debt which will enable the Company to continue operations for the coming year.

Liquidity and Capital Resources

The Company will need additional working capital to finance its planned activity.

Results of Operations

The Company has had no operations during this reporting period.

PART 2 - OTHER INFORMATION

ITEM 6. EXHIBITS AND REPORTS ON FORM 8-K

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned there unto duly authorized.

Western Glory Hole, Inc.
[Registrant]

S/ Fred Heferon

Fred Hefferon- President & Treasurer

November 13, 2002

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CERTIFICATION

I, as Chief Executive Officer and Chief Financial Officer, certify that:

1. I have reviewed this quarterly report on Form 10-QSB of the Company;

2. Based on my knowledge, this quarterly report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect the period covered by this quarterly report;

3. Based on my knowledge, the financial statements, and other financial information included in this quarterly report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this quarterly report;

4. The registrant's other certifying officers, if any, and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-14 and 15d-14) for the registrant and I(we) have:

(a) designed such disclosure controls and procedures to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this quarterly report is being prepared;

(b) evaluated the effectiveness of the registrant's disclosure controls and procedures as of a date within 90 days prior to the filing date of this quarterly report ("Evaluation Date"); and

(c) presented in this quarterly report our conclusions about the effectiveness of the disclosure controls and procedures based on our evaluation as of the Evaluation Date;

5. The registrant's other certifying officers, if any, and I have disclosed, based on our most recent evaluation, to the registrant's auditors and the audit committee of registrant's board of directors (or persons performing the equivalent function):

(a) all significant deficiencies in the design or operation of internal controls which could adversely affect the registrant's ability to record, process, summarize and report financial data and have identified for the registrant's auditors any material weaknesses in internal controls; and

(b) any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal controls; and

6. The registrant's other certifying officers, if any, and I have indicated in this quarterly report whether or not there were any significant changes in internal controls or in other factors that could significantly affect internal

controls subsequent to the date of our most recent evaluation, including any corrective actions with regard to significant deficiencies and material weaknesses.

Date: November 13, 2002

S/ Fred Heferon

Fred Heferon, CEO & CFO

CERTIFICATION

Pursuant to Section 906 of the Public Company Accounting Reform and Investor Protection Act of 2002 (18 U.S.C.ss. 1350, as adopted), I, Fred Heferon, Chief Executive Officer and Chief Financial Officer of the Company, hereby certifies that, to the best of his or her knowledge:

1. The Company's Quarterly Report on Form 10-Q for the period ended September 30, 2002, and to which this Certification is attached as Exhibit 99.1 (the "PERIODIC REPORT") fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934, as amended; and

2. The information contained in the Periodic Report fairly presents, in all material respects, the financial condition of the Company at the end of the period covered by the Periodic Report and results of operations of the Company for the period covered by the Periodic Report.

Dated: November 13, 2002

S/ Fred Heferon

Fred Heferon
CEO & CFO

THIS CERTIFICATION ACCOMPANIES THIS REPORT PURSUANT TO SS. 906 OF THE SARBANES-OXLEY ACT OF 2002 AND SHALL NOT BE DEEMED "FILED" BY THE COMPANY FOR PURPOSES OF SECTION 18 OF THE SECURITIES EXCHANGE ACT OF 1934, AS AMENDED.